



**Video Available**

Click Here

Hear the success story of the VIDA program by a business owner.

**GROW**

**VIDA FOR B...**

**CHILD CARE & L...**

**& LEARNING**

A video thumbnail with a yellow-to-orange gradient background on the left. The text 'Video Available' is in large, bold, dark red font. Below it, 'Click Here' is in a smaller, dark grey font. Further down, 'Hear the success story of the VIDA program by a business owner.' is in a white font. A play button icon is in the bottom right of this section. The right side of the thumbnail shows a woman with dark hair and a child holding a large blue sign that says 'GROW' in white letters. The woman is wearing a dark jacket and a necklace. The child is wearing a black shirt with red text. In the background, there are other signs, including one that says 'VIDA FOR B...' and another that says 'CHILD CARE & L...'. The overall scene is outdoors.

The Virginia Individual Development Accounts (VIDA) program is for individuals saving for a down payment on a home, business equipment and inventory or post-secondary education tuition payments. Eligible participants receive training, support and \$2 in match funds for every \$1 the participant saves, up to \$4,000 in match.

To become a VIDA saver, please [click here](#) or call (toll free number) to find a local VIDA service provider near you. Intermediaries determine eligibility, and then work with enrolled savers to prepare them to achieve their goal of homeownership, post-secondary education or business start-up or expansion

DHCD welcomes applications ([link to intermediary application](#)) to become a VIDA intermediary from nonprofits at any time. Important details for interested nonprofits are in the Program Design ([link to PD](#)). For motivated clients, it can accelerate them along the path toward economic self-sufficiency.

VIDA receives funding from the Virginia Department of Social Services (VDSS), Virginia Housing Development Authority (VHDA) and the U.S. Department of Health and Human Services – Office of Community Services' Assets for Independence Grant (AFI).

VIDA has often been used in conjunction with other DHCD programs including [Virginia Enterprise Initiative \(VEI\)](#) to help start a business and [Neighborhood Stabilization Program \(NSP\)](#) to help individuals and families achieve their dream of homeownership.

### Eligibility

Eligible saver applicants must:

- Be a U.S. citizen or legal alien and Virginia resident
- Be 18 years old or older
- Meet eligible household income and household net worth limits (make a link for income chart )
- Have earned income from full-time, part-time or self-employment
- Be able to complete the program within six to 24 months

### Program Resources

- [VIDA Brochure](#)
- 2012 Enrolled Saver's Handbook – Encouragement, Opportunity, Advancement
- 2012 VIDA Intermediary Program Design
- [Household Income Chart](#)
- [The IDA Network](#)

### Partners/Intermediaries

- [List of VIDA Intermediaries](#)

### Program Highlights

- How they did it – VIDA Success Stories
- One Saver's Path Lead to the President – Cherrelle Hurt's Story, Owner of As We Grow Daycare, Richmond
- Petersburg Resident Finally Home – Michelle Christain's Story, Homeowner

### Helpful Links

- [Center for Social Development](#)
- [Community Advantage Program –Self-Help Credit Union](#)
- [Corporation for Enterprise Development](#)
- [EITC Coalition](#)
- [IDA Network](#)
- [My Money](#)
- [NeighborWorks](#)
- [Office of Refugee Resettlement](#)
- [Virginia Jumpstart Coalition](#)
- [Virginia Saves](#)
- [WorkforceHomes](#)
- [Mortgage Finance Glossary](#)

### **Forms**

- [2012 VIDA Intermediary Application](#)